

EU BUDGET FOR THE FUTURE

#EUBudget #EURoad2Sibiu #FutureOfEurope

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THE EU BUDGET: WHERE DOES THE MONEY GO?

The EU budget is unique. Unlike national budgets which are used in large part for providing public services and funding social security systems, the EU budget is primarily an investment budget. It provides a longer-term planning horizon and stability, which is a prerequisite for investment planning. The current EU budget covers 2014-2020 and allows the European Union to invest around $\in 1$ trillion over that period.

EU budget 2014-2020 In billion euro and in percentage, current prices



SOME CONCRETE EXAMPLES

| | Juncker Plan | Research and innovation | 11/- |
|------------|--|--|----------|
| | triggers investments worth €500 billion until 2020 | 6 Nobel Prizes, 4 Fields Medals and discoveries with global impact | |
| | Space: Galileo pan-European satellite navigation system | Education: Erasmus+ | ň |
| the second | 15 fully operational EU satellites into orbit | 9 million participants over the last 30 years | |
| | Youth employment | Agriculture | wy |
| | almost €9 billion supporting 1.6 million young people | 7 million farmers supported 380 000 farms modernising | |
| Se | Cohesion policy | Public health | |
| | 25 million citizens benefiting from flood and fire prevention | Prevention of disease outbreaks | |
| Ŭ | 42 million citizens having access to health services | Development and | |
| | 15 million additional households with broadband access | humanitarian aid | |
| | 6.6 million children having access to new, modern schools and childcare | The EU is the leading donor in the world – ca 60% of worldwide aid | |

WHAT IS THE SIZE OF THE EU BUDGET?

The EU budget helps the EU to implement common policies and address a wide range of challenges at home and in the world. It represents a small part of total public expenditure in the EU: around 1% of the combined EU income and only around 2% of EU public spending. This means that every citizen enjoys the huge benefits that the EU brings for the price of less than one cup of coffee per day.

The EU budget compared to overall EU income and public spending



It's time to sort the myth from the reality: for less than one cup of coffee a day, every EU citizen benefits from the #EUbudget.



The size of the EU budget as percentage of gross national income (GNI)



Source: European Commission.